

**Abilene High School Band Booster Club**  
**Individual Fundraising Account Declaration**  
**School Year: June 1, 2022 – May 31, 2023**

My child, \_\_\_\_\_, will be participating in the Abilene High School Band Booster Club fundraisers. They will have the opportunity to help raise funds through board approved fundraisers to pay all, or a portion of, all their fees, costs for uniform accessories, other items that are normally paid for by the parents, and the spring trip.

“Individual Fundraising Accounts” are subject to the following guidelines:

1. Students are credited only with amounts they raise or help raise selling a product or performing a service (such as selling Plaques);
2. Payments made by parents for band costs will be credited to each individual account balance;
3. Straight contributions (which are tax-deductible) by the donor may not be earmarked and credited to support a specific student;
4. Students understand that the money raised is really the property of the tax-exempt organization;
5. The tax-exempt organization, Abilene High School Band Booster Club, must control the funds and determine what portion, if any, of the amounts raised may be credited to students who assisted with the fundraising;
6. All amounts raised are used for the tax-exempt purposes of the Abilene High School Band Booster Club;
7. The Abilene High School Band Booster Club and not the students must determine how the funds are used;
8. Students may not withdraw funds to use as they wish;
9. Students who leave the organization cannot receive funds credited to their name;
10. Excess funds stay with the Abilene High School Band Booster Club to be used for their tax-exempt purposes.

***The IRS has a strict rule against private inurement “the transfer of any of an organization’s assets to, or for the benefit of, an individual for a nonexempt purpose.” Therefore, individuals may not control any fundraising accounts set up in their name, nor may they withdraw funds from the “accounts” to use as they wish. The tax-exempt organization must at all times determine how its funds, even funds credited to an individual with respect to their fundraising efforts, are used. All funds must be used for the organization’s tax-exempt purposes.***

**I have read, understand, and will follow the guidelines listed above for my student account.**

\_\_\_\_\_  
*Student Signature*

\_\_\_\_\_  
*Parent Signature*

\_\_\_\_\_  
*Print Student Name*

\_\_\_\_\_  
*Print Parent Name*

DATE: \_\_\_\_\_

DATE: \_\_\_\_\_